

## What is Kiva Zip?

Kiva Zip is a website that enables financially excluded and socially impactful entrepreneurs to access 0% interest business loans up to \$5,000. These loans are crowdfunded by hundreds of lenders from around the world that lend as little as \$5 each and rally around an entrepreneur as potential customers, business advisers, and brand ambassadors.

### Trustee: Mission Economic Development Agency San Francisco, CA



### About Mission Economic Development Agency

Trustee Type:	Organization
Website:	medasf.org us*
Badges:	
On Zip Since:	Nov 29, 2011 (25 months)
Loans Endorsed:	11
Total Value:	\$56,000
Fundraising/Raised:	3
Paying on Time:	5
Paying Back Late:	0
Repaid in Full:	3
Defaulted:	0
Repayment Rate:	100%

MEDA is a Trustee in San Francisco that helps low income and financially excluded Latino entrepreneurs start and grow their business. They've endorsed 11 entrepreneurs to Kiva Zip, raising \$56,000 of loan capital to entrepreneurs in their programs.

*"Kiva Zip has been an invaluable resource for the entrepreneurs we support. The power of their network of lenders has added tremendous value to the businesses we've endorsed."- MEDA*

## Trustees

Trustees are an integral part of the Kiva Zip model. We aim to partner with like-minded organizations with a similar mission that can help identify entrepreneurs for our program and maximize our impact. Trustees are responsible for finding borrowers who could benefit from a Kiva Zip loan, publically endorsing these entrepreneurs on the Kiva Zip website, and providing ongoing support throughout the loan term.

### 1) Help fund entrepreneurs you believe in

After completing your application you'll be able to endorse entrepreneurs for interest-free loans.

### 2) Showcase your impact

We'll provide you with a profile highlighting the small businesses that you've supported. This is an awesome way to showcase your success stories.

### 3) Spread awareness of your work

With over a million lenders, Kiva is one of the most heavily visited non-profit websites.

### 4) Increase the economic vitality of your community

Small businesses are the backbone of all communities. Seize the chance to support yours.

## Borrower Identification and Assessment

We believe in evaluating an entrepreneur's character and network to evaluate "credit worthiness". We make decisions less based on conventional financial metrics, and more based on the trust network that borrowers can establish on our website.

Trustees add credibility to a borrower as they fundraise on the Kiva Zip website. By vouching for an entrepreneur's character, business, and social impact you are enhancing their credit worthiness in the eyes of our community. In your identification of an entrepreneur's fit with Kiva Zip, we ask that you evaluate their character, business, and social impact.

**Character:** Is the borrower is a good person? Do you deeply trust that they are the kind of person who will commit to repaying their loan?

**Business:** Do they have a viable business or business plan? Do you know what they will use the loan for and how it will impact their business?

**Social Impact:** Will this loan have a positive impact on the life of this entrepreneur? Is this business making a positive impact in your community?

## Kiva Zip Loan Overview

### Loan Purpose

**You can use a Kiva Zip loan for any business purpose**

- Purchase inventory
- Invest in equipment
- Expand product lines
- Hire staff
- Marketing & advertising

### Loan Details

- **Small size**  
*First loans are \$5,000 or less; subsequent loans can be larger*
- **Short loan term**  
*24 months or less*
- **0% interest**
- **Administered via PayPal**
- **Crowdfunded on Kiva Zip**

### Strict Requirements

- **Kiva Zip borrowers must:**
  - Have a PayPal account or be able to create one
  - Be over 16 years old
  - Not *currently* be in foreclosure or bankruptcy
- **Borrowers must be endorsed by a Trustee who can vouch for their character and business**

## How to Sign Up

### 1) Create a Trustee Profile

This is where you will promote the work you do and provide information around your organization.

### 2) Endorse a Borrower

We ask you to answer four questions about your relationship with the borrower you're recommending.

Please visit us at [www.KivaZip.org](http://www.KivaZip.org) or email us at [contactzip@kiva.org](mailto:contactzip@kiva.org) for more information